



Provident¹⁰
REST ASSURED

Our Plan. Our Impact.

We are more than a pension plan.

Agenda

Introduction

2023 Year in Review

- Performance
- Plan Status

Asset Class Recap

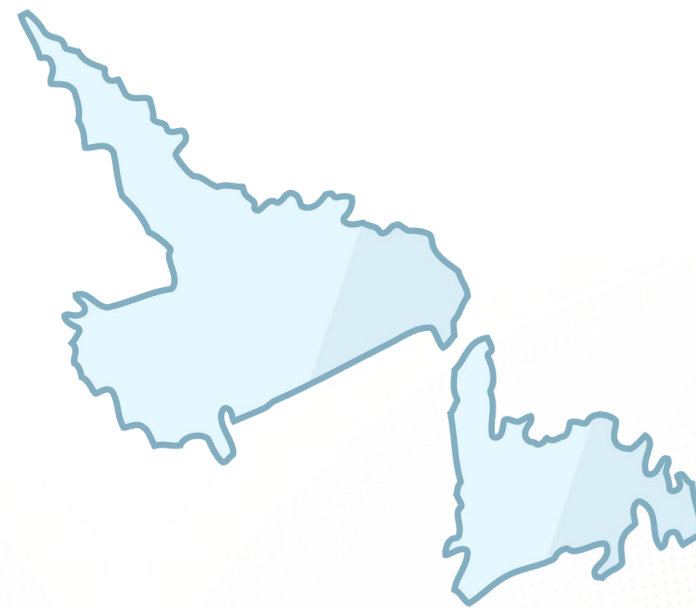
- Equities
- Real Estate
- Infrastructure

Looking Ahead

Since 2016, Provident 10 has paid over

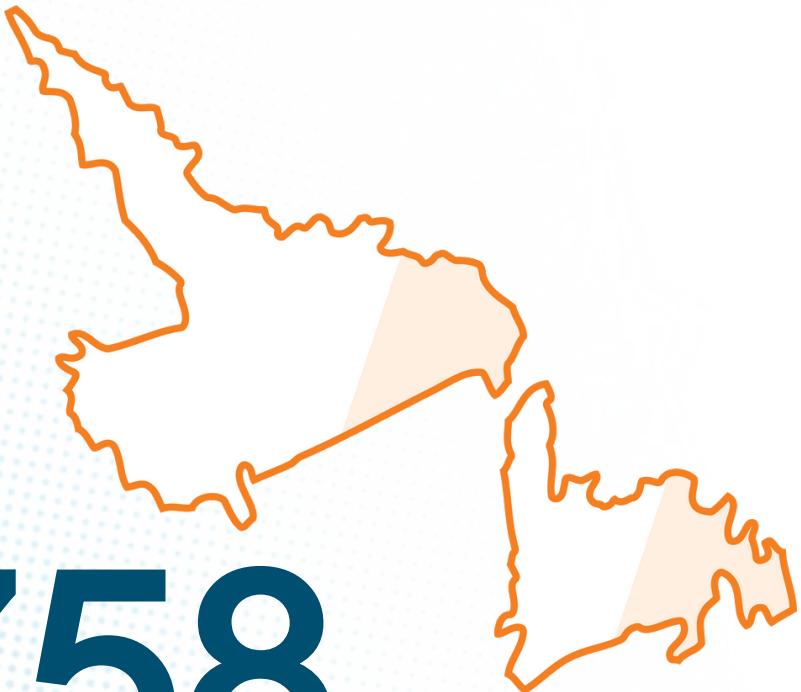
\$4.7 billion

in pension benefits to members across
the province .



There are
62,758

Provident10 members
across the province
and beyond.



Strength in Numbers*

29,493

Active Members

2,397

New Plan Members

24,082

Pensioners

915

New Pensioners

15

Pensioners
Over 100

42

Participating
Employers

1.22

Ratio of Active
Members to Pensioners

*As of December 31,
2023

2023 at a glance



9.1%

Total net
investment
return



102.4%

Funded Ratio



\$11.52 billion

Total net assets



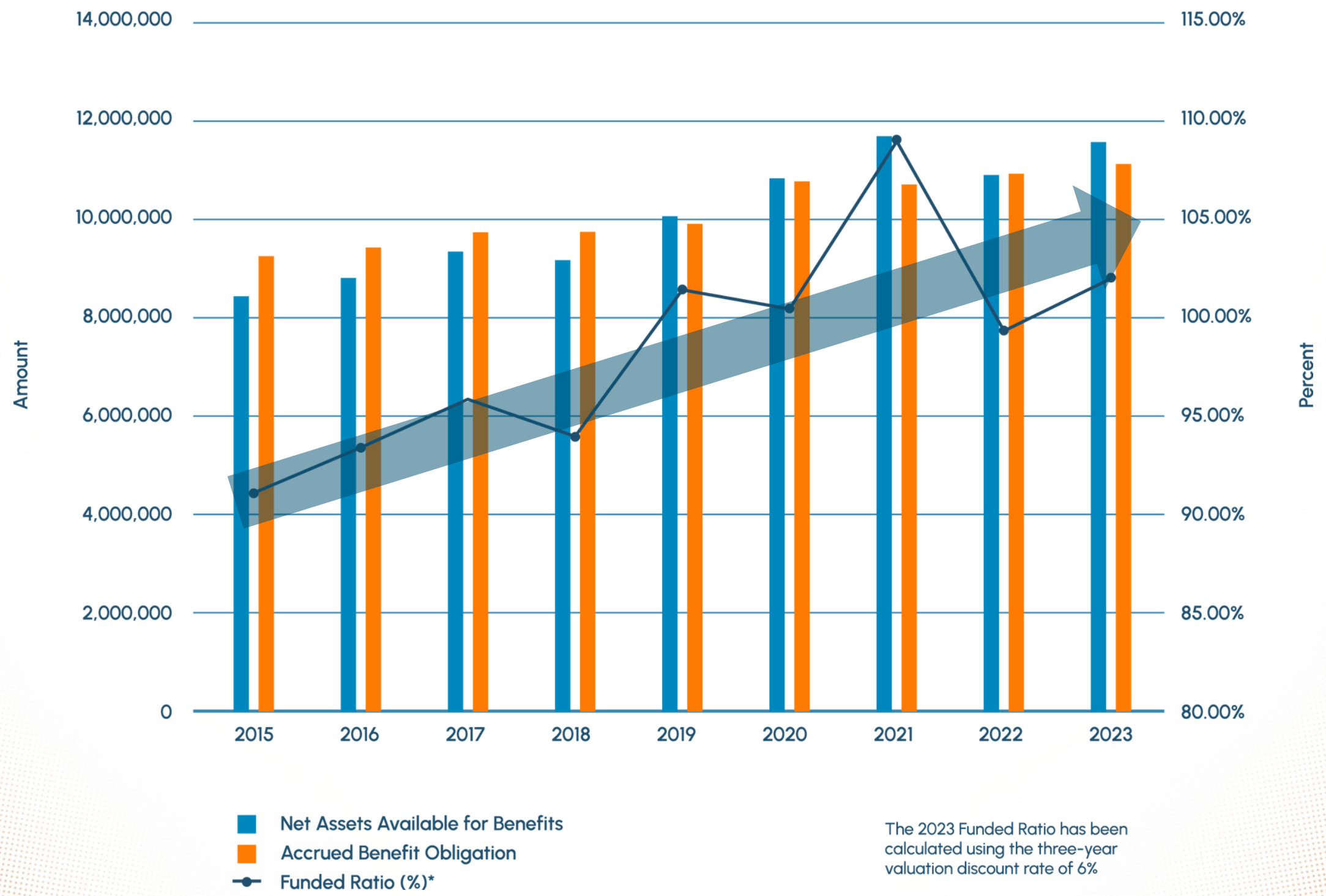
62,758

Total
members

Total Fund Performance (Net)



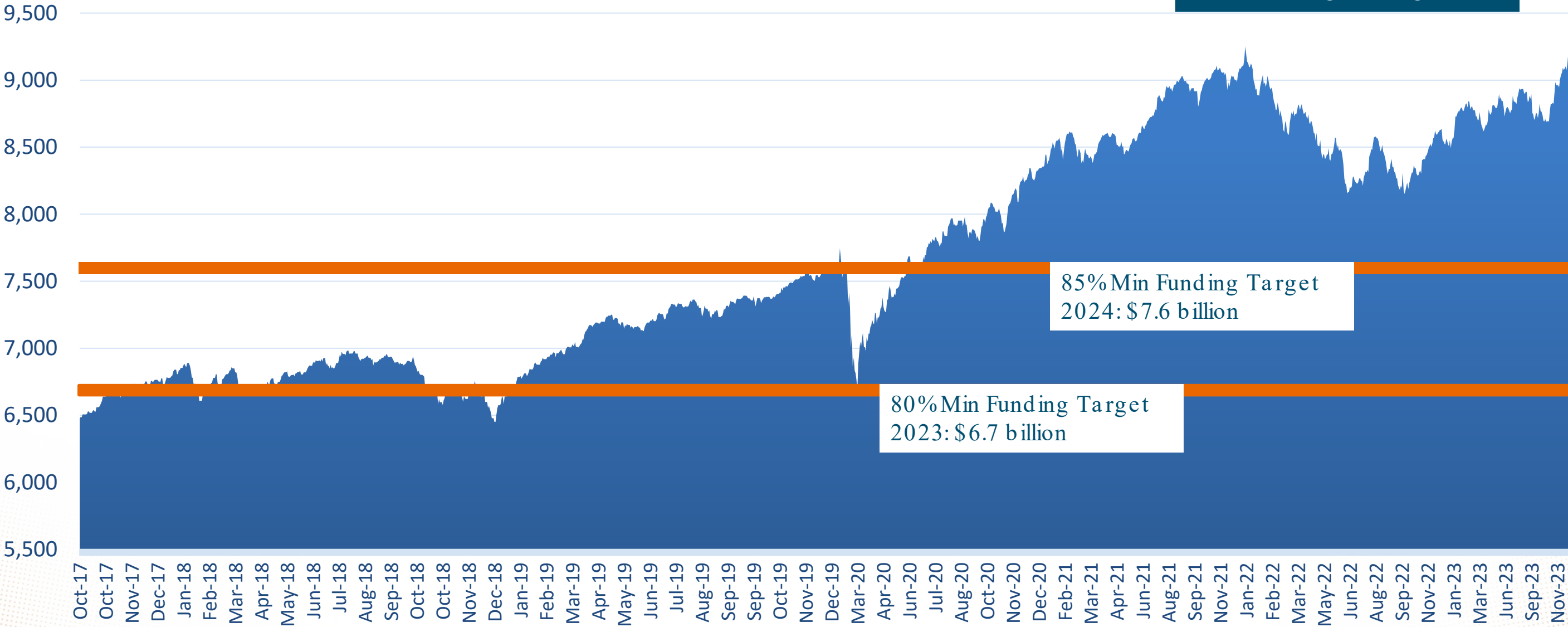
Funded Ratio Over Time



Plan Status

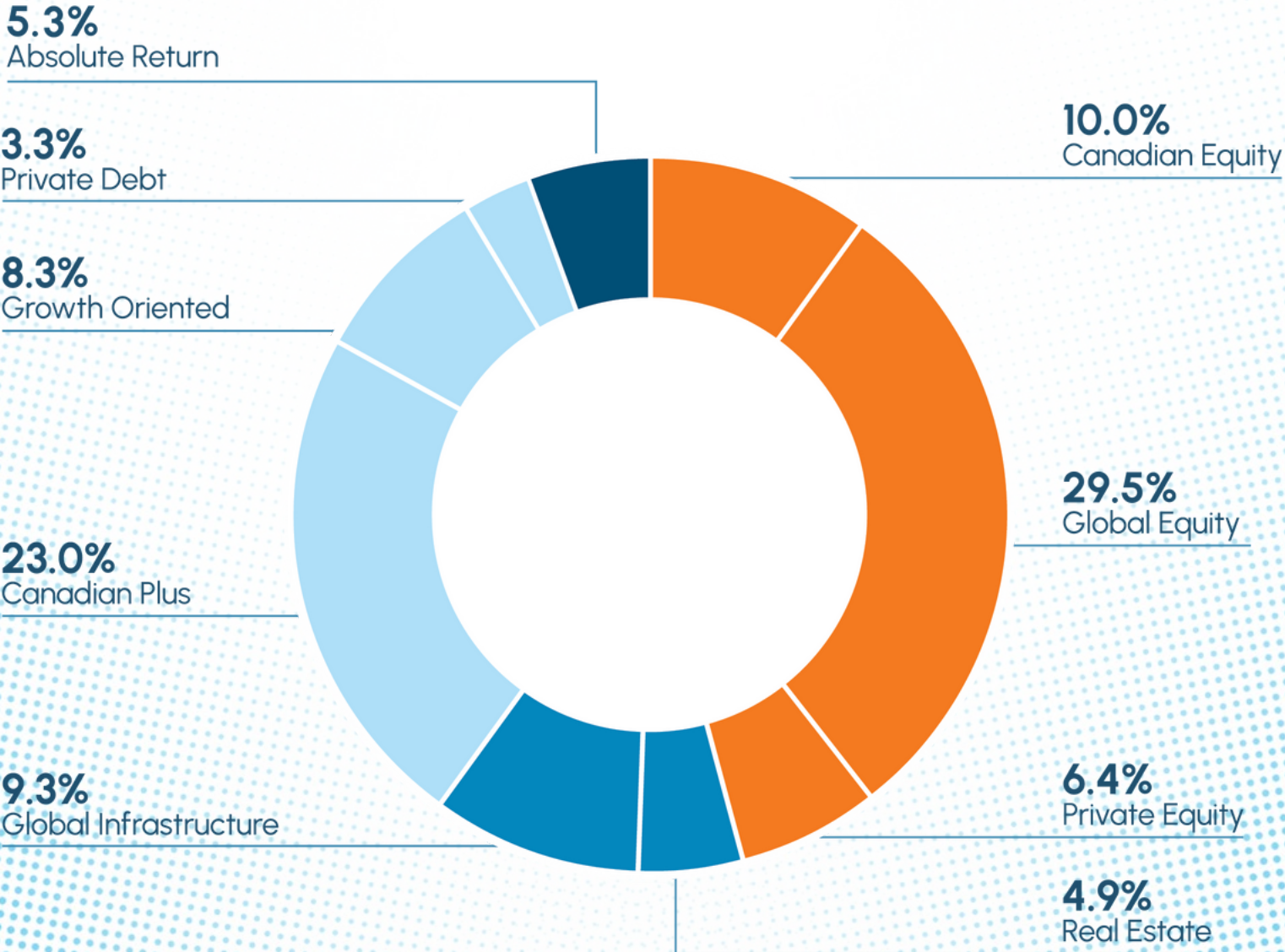
Invested Assets 2017-2023

Plan is well ahead
of Minimum
Funding Targets



Current Asset Mix

Equity Absolute Return Fixed Income Real Assets

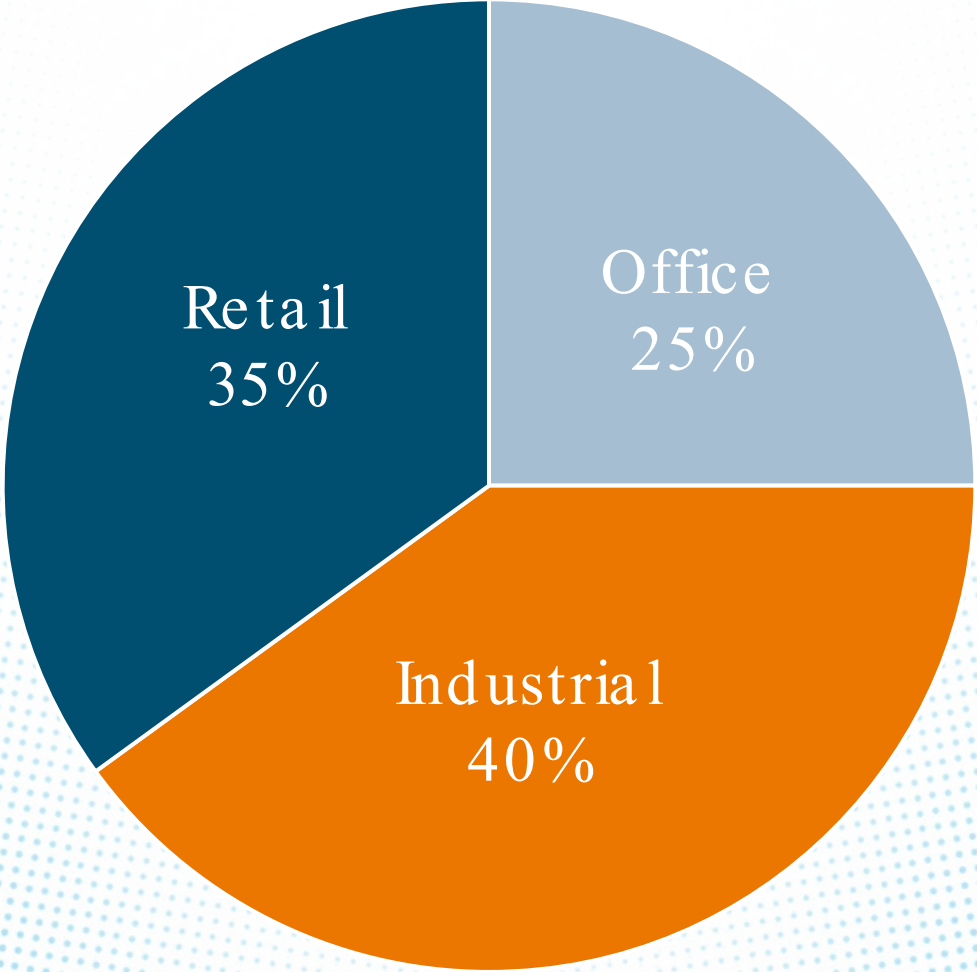


Numbers may not add up due to rounding.

2023 Performance by Asset Class

Asset Class	1-Year %			4-Year %		
	Returns	Benchmark	Value Added	Returns	Benchmark	Value Added
Canadian equity	10.93	11.75	(0.82)	9.00	8.58	0.42
Global equity	14.12	18.92	(4.80)	8.32	8.74	(0.42)
International small cap equity	3.99	10.13	(6.14)	N/A	N/A	N/A
US small cap equity	15.71	13.79	1.92	N/A	N/A	N/A
Private equity	4.76	20.92	(16.16)	20.81	10.75	10.06
Canadian fixed income	7.27	6.69	0.58	0.36	(0.05)	0.41
Canadian commercial mortgages	7.94	6.00	1.94	4.18	1.47	2.71
Emerging market debt	11.16	9.91	1.25	N/A	N/A	N/A
Private debt	12.05	15.41	(3.36)	N/A	N/A	N/A
Global private infrastructure	13.44	8.12	5.32	15.22	8.88	6.34
Real estate	(1.30)	7.12	(8.42)	4.47	7.88	(3.41)
Hedge funds	2.04	3.68	(1.64)	N/A	N/A	N/A

Performance: Real Estate



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Looking Ahead 2024 & Beyond



Thank you!

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YOUR PENSION EXPERTS



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Provident 10 Pulse