Webinar for seniors

Doing your taxes has its benefits!

2021

LAND ACKNOWLEDGEMENT

Topics we will cover today

1	Doing your taxes on time
2	Benefit and credit payments
3	Tax credits
4	When to contact the CRA
5	CRA services and tools
6	COVID-19 measures
7	Don’t get scammed!

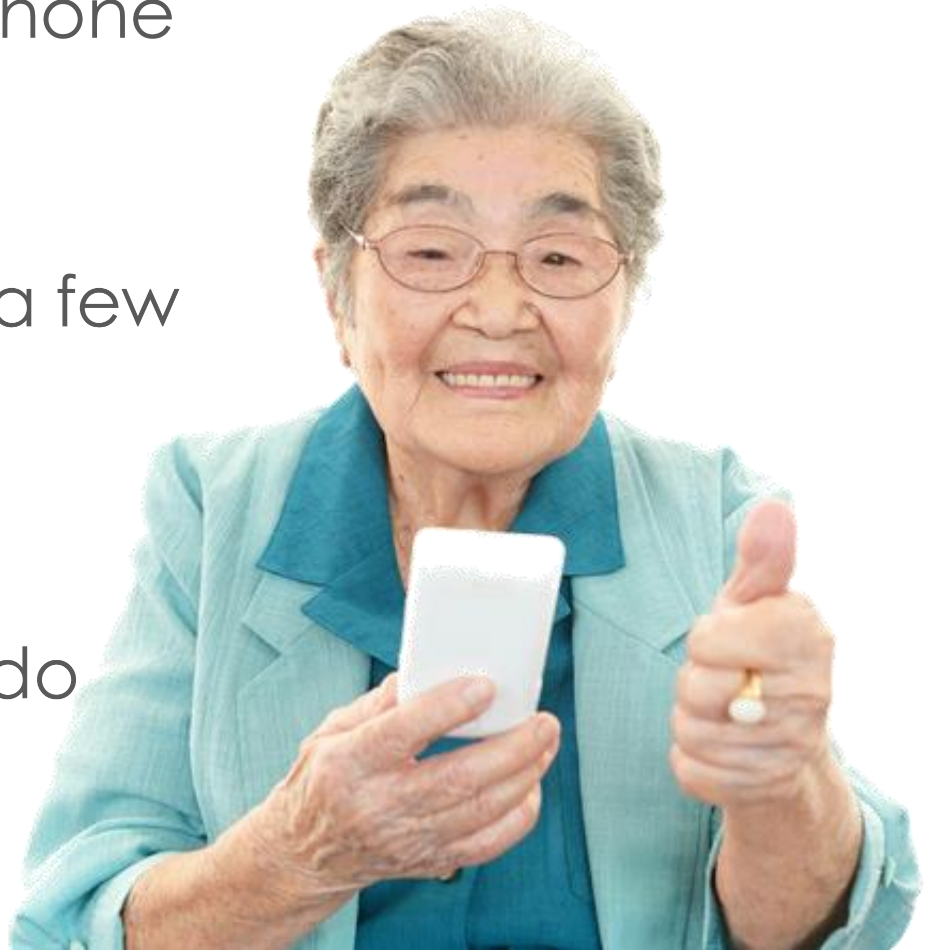
Doing your taxes on time

- The information from your tax return is used to calculate your benefit and credit payments

- Do your taxes **on time** to avoid delays to your payments (such as GST/HST credit and GIS payments)

File my Return

- Do your taxes over the phone
- Confirm some personal information and answer a few short questions
- No paper forms to fill out or calculations to do



Community Volunteer Income Tax Program

Volunteers prepare income tax and benefit returns for those who are eligible, for **free**!

Go to **canada.ca/taxes-help**

Volunteer!

Learn basic tax information and help people by doing their taxes!

- Volunteer with a community organization
- Register online at **canada.ca/taxes-volunteer**

Benefit and credit payments

GST/HST credit

- Get a **tax-free payment** of up to **$456** per year if you are single, and up to **$598** per year if you are married or living common law
- You **don't have to apply**, but you have to do your taxes

canada.ca/gst-hst-credit

Canada child benefit

- Up to **$6833** annually per child under 18 to help with the cost of raising children

- Tax-free payment made to the eligible primary caregiver of a child under the age of 18

canada.ca/child-family-benefits

Do you have any questions?

Tax credits

Age amount

- Claim up to **$7,637** if you were at least **65** years old at the end of the year and you meet certain conditions

- If eligible, claim the provincial or territorial tax credit

Pension income amount

Claim up to **$2,000** on your return if you have **eligible** pension, superannuation, or annuity payments.

Medical expenses

If you or your spouse or common-law partner paid for eligible medical expenses, you can claim them if they were for:

- Yourselves and your children 18 and under
- Certain family members who depended on you for support and were residents of Canada at any time in the year

canada.ca/taxes-medical-expenses

Canada caregiver credit

If your spouse or common-law partner, or an eligible dependent 18 or older, has a physical or mental impairment, and you support them, you could claim:

- **$2,273** for the spouse or common-law partner amount
- Up to **$7,276** for the Canada caregiver amount

canada.ca/caregiver-credit

Disability tax credit

- Claim up to **$8,576** on your return
- May be transferred to a supporting family member
- Opens the door to other government programs

Are you eligible for the DTC?

You must meet **one** of the following criteria:

- Be blind
- Be markedly restricted in at least one of the basic activities of daily living
- Be significantly restricted in two or more of the basic activities of daily living
- Need life sustaining therapy

Basic activities of daily living

The basic activities of daily living are:

- Speaking
- Hearing
- Walking
- Eliminating (bowel or bladder functions)
- Feeding
- Dressing
- Mental functions necessary for everyday life

In addition...

Your impairment must:

- have lasted or be expected to last at least 12 months **and**
- be present all or substantially all the time (at least 90% of the time)

canada.ca/disability-tax-credit

Guide RC4064, Disability-Related Information

Applying for the DTC

1. You fill in Part A
2. Your medical practitioner fills in Part B
3. You send the form to the CRA

Form T2201, Disability Tax Credit Certificate

Home accessibility tax credit

Claim up to **$10K** in renovation expenses you paid to make your home more accessible.

Guide RC4064, Disability-Related Information

Amount transferred to or from your spouse

Transfer certain tax credits to your spouse, including the:

- age amount
- pension income amount
- disability amount for self

Pension income splitting

- Transfer up to half of your **eligible** pension income to your spouse or common-law partner
- You and your spouse or common-law partner can claim up to **$2,000** on your tax returns
- Can't split income from the Canada Pension Plan or old age security

canada.ca/pension-splitting

Form T1032, Joint Election to Split Pension Income

Do you have any questions?

Contact us when there is a change to your:

- address
- marital status
- residency status
- direct deposit information

Or if your spouse or common-law partner dies

To update your information, call **1-800-387-1193** or go to **canada.ca/my-cra-account**.

What to do following a death

- Provide the CRA with the date of death as soon as possible by calling **1-800-959-8281**

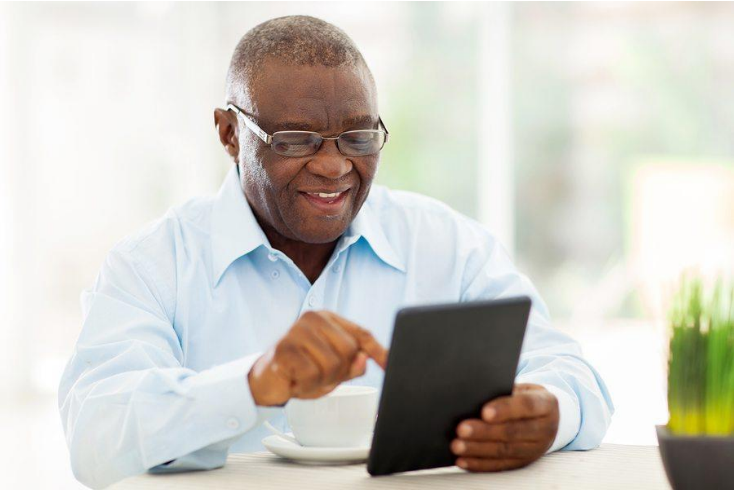
- The CRA will help make arrangements to stop payments and transfer them to a survivor

Information Sheet RC4111, What to Do Following a Death

Services and tools

My Account

Go online to manage your taxes and benefits quickly, conveniently, and securely: **canada.ca/my-cra-account**.



Authorize a representative

- You may decide to have someone like a family member or an accountant deal with the CRA for you – this person would be your representative

- You need to authorize any representative through:
  1. My Account
  2. Form AUT-01, Authorize a Representative for Offline Access

- Your representative can also submit an authorization request online

Direct deposit

Get your tax refund and benefit and credit payments deposited directly into your bank account.

1-800-959-8281

canada.ca/cra-direct-deposit

Are you missing some payments?

- Missing some of your benefit cheques? Maybe you moved and did not update your address, or the cheques may have been lost, stolen, or destroyed.

- You can now view your uncashed cheques in My Account and, if necessary, ask for a duplicate payment.

- CRA cheques never expire or become stale-dated.

COVID-19 measures

How COVID-19 benefits are reported

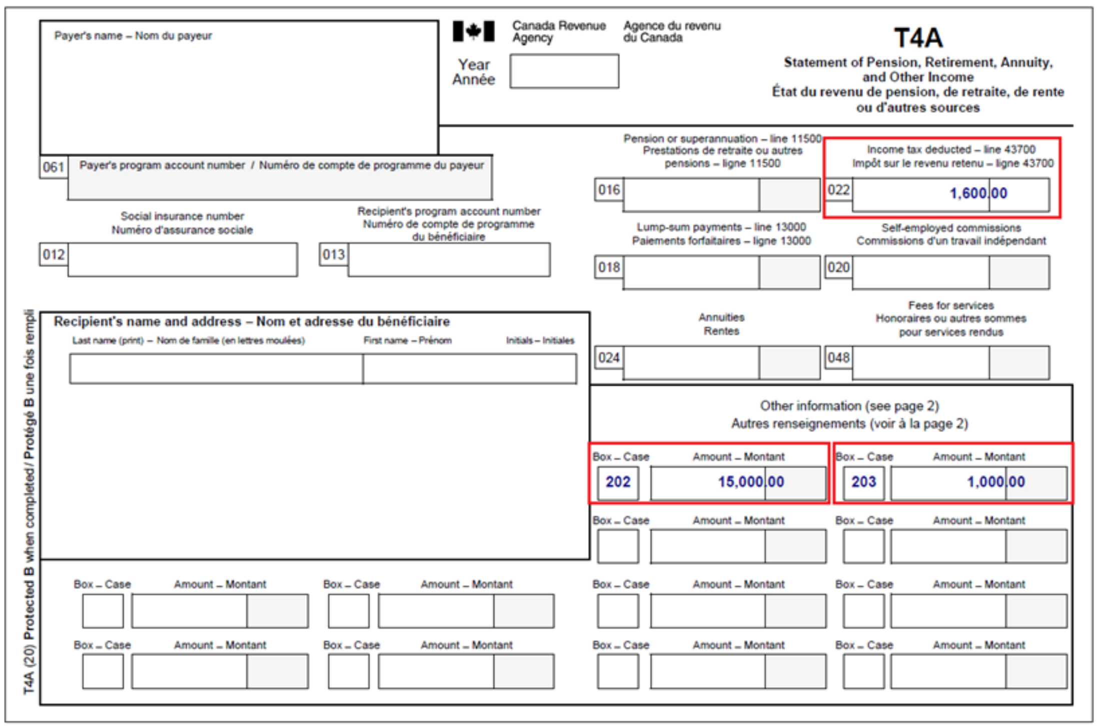
Individuals affected by the pandemic received emergency benefit payments that provided them with financial support.

These payments are **taxable income** and must be reported on a tax return.

If the individual received COVID-19 benefit amounts from:

- the CRA – they will receive a T4A slip
- Service Canada – they will receive a T4E slip

T4A issued by the CRA



Payer's name – Nom du payeur

Canada Revenue Agency | Agence du revenu du Canada

Year / Année

T4A

Statement of Pension, Retirement, Annuity, and Other Income
État du revenu de pension, de retraite, de rente ou d'autres sources

061 Payer's program account number / Numéro de compte de programme du payeur

016 Pension or superannuation – line 11500 / Prestations de retraite ou autres pensions – ligne 11500

022 Income tax deducted – line 43700 / Impôt sur le revenu retenu – ligne 43700: 1,600.00

012 Social insurance number / Numéro d'assurance sociale

013 Recipient's program account number / Numéro de compte de programme du bénéficiaire

018 Lump-sum payments – line 13000 / Paiements forfaitaires – ligne 13000

020 Self-employed commissions / Commissions d'un travail indépendant

Recipient's name and address – Nom et adresse du bénéficiaire

Last name (print) – Nom de famille (en lettres moulées) | First name – Prénom | Initials – Initiales

024 Annuities / Rentes

048 Fees for services / Honoraires ou autres sommes pour services rendus

Other information (see page 2) / Autres renseignements (voir à la page 2)

Box – Case	Amount – Montant	Box – Case	Amount – Montant
202	15,000.00	203	1,000.00

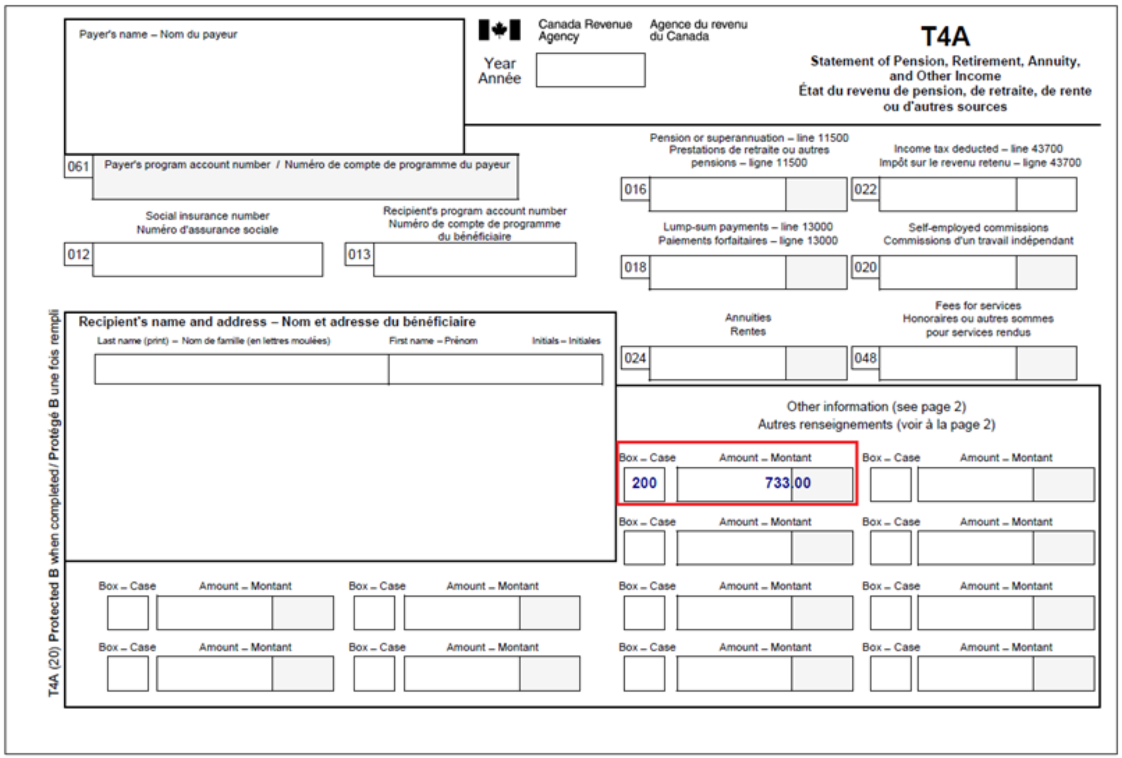
T4A (20) Protected B when completed / Protégé B une fois rempli

T4A slip issued by the CRA: Emergency benefits

COVID-19 emergency benefits that could be listed on a T4A include:

- Canada Emergency Response Benefit (CERB)
- Canada Emergency Student Benefit (CESB)
- Canada Recovery Benefit (CRB)
- Canada Recovery Sickness Benefit (CRSB)
- Canada Recovery Caregiving Benefit (CRCB)
- One-time payment for older seniors

T4A slip issued by Province or Territory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Autres renseignements (voir à la page 2)

Box – Case	Amount – Montant	Box – Case	Amount – Montant
200	733.00		

Box – Case	Amount – Montant	Box – Case	Amount – Montant

T4A (20) Protected B when completed / Protégé B une fois rempli

Issues with a T4A slip

The individual should call the CRA or the province/territory right away if:

- their T4A slip shows incorrect amounts
- they repaid benefit amounts in 2021 but the repayments are not reported
- their T4A slip shows incorrect personal information
- they did not apply for a COVID-19 benefit, but received a T4A slip


Don’t get scammed!

Over the **phone**, the CRA will **never**:

- Use aggressive, threatening language
- Request payment by Interac e-transfer, bitcoin, prepaid credit cards, or gift cards
- Ask for information about your passport, driver's licence, or health card
- Leave personal information on your voicemail

Scammers can even fake their caller ID!
Validate their identity by calling **1-800-959-8281**.

By **email**, the CRA will **never**:

- Give or ask for personal or financial information
- Demand immediate payment by Interac e-transfer, bitcoin, prepaid credit cards, or gift cards
- Send you a link to your refund

The CRA will **never** use text messages or instant messages to communicate with you.

By **mail**, the CRA will **never**:

- Set up a meeting with you in a public place to take a payment
- Demand that you pay taxes by Interac e-transfer, bitcoin, prepaid credit cards, or gift cards
- Threaten you with arrest or a prison sentence

Check your account balance:

- **Online**
  - My Account **canada.ca/my-cra-account**
- **By phone**
  - Individual Tax Account Balance Automated Service **1-866-474-8272**

Accepted payment methods:

- Online banking
- Debit
- Pre-authorized debit
- PayPal / credit card

canada.ca/payments


Thank you for joining us today!